

Company Overview

Galantas Gold Corporation has been a producing mineral resource issuer and the first to acquire planning consent to mine gold in Northern Ireland. Cavanacaw Corporation, a wholly owned subsidiary of Galantas, owns all of the shares of the Northern Ireland companies – Omagh Minerals Limited, Galantas Irish Gold Limited and Flintridge Resources Limited. During 2014 Cavanacaw acquired Flintridge Resources Limited, a dormant company, and following a strategic review of its business certain assets owned by Omagh Minerals were acquired by Flintridge.

Galantas Gold Corporation's assets include a 100 percent interest in its subsidiaries, which has sole rights to a 435 square-kilometre prospecting license and associated mining leases in County Tyrone, N.Ireland plus licenses in the Republic Of Ireland. The Company's focus is on its mining business; it has also entered into an arrangement with an Irish based jewellery business, which obtains a premium for a limited quantity of Irish gold (currently supplied from stock) and a percentage of wholesale sales.

The Company's strategic plan employs a dual approach that has begun with bringing the fully permitted Omagh mining operation into production. The open pit mine was in operation until recently, producing ore and a processing plant has been built. A simple and safe concentration process is used, called froth flotation. The concentrate produced contains gold, silver and other metals and was sold via a flotation concentrate off-take agreement with Falconbridge Ltd of Canada, now part of Glencore Corporation. The Company has obtained planning consent (June 2015) to continue operations underground and intends to develop the mine when funding allows.

The second part of the Company's plan is to aggressively explore its large license area, targeting discovery of over three million ounces of gold.

Galantas Gold Corporation is well positioned to take advantage of the gold market through its business strategy.

NOTE

Whilst the company focus is on gold the particular Mineral Prospecting Licence Application under consideration is for base metals in the prospecting area.