

DEPARTMENT FOR THE ECONOMY

Mineral Exploration and Development in Northern Ireland

Application for a Mineral Prospecting Licence

- Before completing this form, please read the 'Guidance for Applicants' section in the report 'Exploration and Development in Northern Ireland'.

Details of Applicant Company

Name Dalradian Gold Limited

Address Killybrack Business Park

3 Killybrack Road

Omagh, Co. Tyrone

Postcode BT79 7DG

Telephone: 028 8224 6289 Fax: _____

Date of incorporation of Company 26 November 1971

Place of incorporation Northern Ireland
(if this is outside N.Ireland, please provide full details on a separate sheet)

Type of business Mineral Exploration

Principal place of business
(if different from above)

Postcode _____

Registered office
(if different from above)

Postcode _____

Place of central management control
(if different from above)

Postcode _____

Details of Applicant Company (Cont'd)

Board of Directors

<p>Name Brian Kelly</p> <p>Address c/o Registered Office</p> <p>.....</p> <p>.....</p> <p>Nationality Irish</p>	<p>Name</p> <p>Address</p> <p>.....</p> <p>.....</p> <p>Nationality</p>
<p>Name Keith Douglas McKay</p> <p>Address c/o Registered Office</p> <p>.....</p> <p>.....</p> <p>Nationality Canadian</p>	<p>Name</p> <p>Address</p> <p>.....</p> <p>.....</p> <p>Nationality</p>
<p>Name Patrick Anderson</p> <p>Address c/o Registered Office</p> <p>.....</p> <p>.....</p> <p>Nationality Canadian</p>	<p>Name</p> <p>Address</p> <p>.....</p> <p>.....</p> <p>Nationality</p>

(continue on page 6 if necessary)

Class of capital Ordinary Shares

Amount issued £ 14,922,365

Amount authorised £ 14,922,365

Details of all holdings more than 10%, or value, of any class of capital which has been issued by the body corporate

Name(s) of holder Dalradian Resources Inc.

Class of holding 100 % of Shares

Amount £ 14,922,365

Nationality of holder Canadian

(continue on page 6 if necessary)

Previous experience in mineral prospecting and/or development work

Please detail

The applicant is the most recent Licensee of the subject area (DG2/14 or MPLA2, described below) and has conducted geological, geophysical, and geochemical surveys during the multi-phase exploration/evaluation period.

Details of area under application

Location/s DG2/14

Approximate size (sq km) 184.5

Minerals to be explored for All Minerals

If Minerals include precious metals, have you already applied to the Crown Estate Commissioners for a concurrent licence? Yes No (please tick)

Work programme

[Redacted work programme content]

(Continue on page 6 if necessary)

Work programme (Cont'd)

[Redacted]

[Redacted]

[Redacted]

| [Redacted]

| [Redacted]

| [Redacted]

| [Redacted]

| [Redacted]

(Continue on page 6 if necessary)

Expenditure for proposed work programme

Estimated *minimum* amount which the company intends to spend carrying out:

Year 1 of programme £ [REDACTED]

Year 2 of programme £ [REDACTED]

Year 3 of programme £ TBD

Year 4 of programme £ TBD

Year 5 of programme £ TBD

Year 6 of programme £ TBD

Are sufficient funds available now to fund the estimated cost of the work programme? Yes No (please tick)

If 'Yes' and the audited accounts do not show the funds to be available, please provide details of the source

See parent company accounts

(continue on page 6 if necessary)

If 'No' please provide details of the intended source, and when financial arrangements will be completed

(continue on page 6 if necessary)

Technical experts who will be involved in prospecting

Name [REDACTED], Managing Director

Qualifications and experience

[REDACTED] is a professional with over 20 years of experience in the aggregates and materials industries. Previously, [REDACTED] was with CEMEX, a global leader in the building materials industry with operations in over 50 countries. After joining RMC UK in 1994, [REDACTED] moved to Readymix plc in Ireland in 1996 and remained with the company after the acquisition of the Group by CEMEX. During this period, he served as Regional Director for Northern Ireland and also as Managing Director for Ireland. Responsibilities included the strategic development of the business, profit performance of the Irish business unit, staff development, and customer relations. He also worked extensively in the aggregates and materials industry in Ireland and the UK as well as project work across Europe and Australia. [REDACTED] holds a BSc (Hons) in Combined Sciences and a PhD in Civil Engineering and Transport, both from the University of Ulster (UUJ).

Name [REDACTED], Geology & Exploration Manager

Qualifications and experience

EurGeol [REDACTED] MSc, PGeo has 12 years' experience working in the mining industry in grass roots up to advanced stage exploration projects. [REDACTED] has gained diverse commodity experience including precious- and base-metals, iron ore, rare earths, phosphate and lithium, working on projects in North America, Europe and Africa. She attained a postgraduate degree in Geostatistics in 2015 and has since been involved in resource estimates on narrow vein gold and silver, and VMS deposits. [REDACTED] joined Dalradian Gold in late 2015, has managed near-mine surface and underground drilling programmes at Curraghinalt, and led the 2018 mineral resource update which included a 46% increase in M&I gold ounces. [REDACTED] holds a BSc (Hons) in Geoscience from the University of St Andrews and an MSc in Economic Geology from McGill University.

Name _____ Qualifications and experience _____
